

Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population (in thousands)</u>	<u>Assessed Value (in millions)</u>	<u>Net Bonded Debt (in thousands)</u>	<u>Percentage of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
1994	853.0	\$ 9,012	\$ 663,595	7.36	\$ 777.97
1995	862.3	9,211	743,715	8.07	862.48
1996	865.2	9,221	725,285	7.87	838.29
1997	871.5	9,501	893,797	9.41	1,025.58
1998	873.5	12,450	887,994	7.13	1,016.64
1999	865.9	12,778	1,033,072	8.08	1,193.06
2000	868.8	12,812	996,907	7.78	1,147.45
2001	897.5	14,964	1,106,692	7.40	1,233.12
2002	896.0	15,234	1,220,172	8.01	1,361.78
2003	903.2	15,091	1,317,097	8.73	1,458.26

Tax Rate Limitations

The ad valorem (real estate and personal property) tax levy is without legal limit. All prior limitations and restrictions, whether restricted as to total dollar amount or restrictive as to specific uses or a combination of the two, were repealed under paragraph 67-643 of the Property Assessment and Classification Act of 1973 (TCA).